Credit Rating Report

Ananda Trading International



Rating Type	: SME / Entity
Rating Validity	: 26 Oct 2017
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	26 Oct 2016	22 Sep 2015

Rating Explanation

Rating	Explanation
AOSE 4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.

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TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd

