

Credit Rating Report
M/s Baba Auto Rice Mill



Ref No : ACRSL13299/16
Company Name : M/s Baba Auto Rice Mill (BARM)
Assigned Ticker : BabaAutoRice
Activity : Manufacturing & trading of rice and paddy on wholesale and retail basis.
Incorporated On : 01 Jul 2009
Head Office : 1441/1348, Roys Road, Puran Bazar, Chandpur Sadar, Chandpur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 13 Nov 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

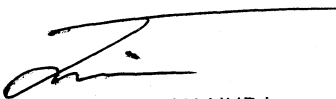
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	13 Nov 2016	23 Aug 2015

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.