



**Ref No** : ACRSL13458/16  
**Company Name** : Sublime Resources Limited (SRL)  
**Assigned Ticker** : SUBLIMERESOURCE  
**Activity** : Supplier of construction materials: cement and rod.  
**Incorporated On** : 08 Dec 2010  
**Head Office** : House - 73 (1st & 2nd Floor), Road - 04, Block - C, Banani, Dhaka-1213, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 17 Nov 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	BB+	BBB
Short-Term	ST-4	ST-4
Publishing Date	17 Nov 2016	02 Nov 2015

**Rating Explanation**

Rating	Explanation
BB+	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.

**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.