

Ref No : ACRSL13805/17
Company Name : M/s Moon Moon Bakery (MMB)
Assigned Ticker : MoonMoonBak
Activity : Manufacturer of Bakery and Pastry items.
Head Office : Bishik Shilpo Nagori, Maria, Kishoreganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 29 Dec 2017
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-4 | N/A |
| Publishing Date | 29 Dec 2016 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.


TAMM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.