

**Ref No** : ACRSL13955/17  
**Company Name** : Interpack Limited (IL)  
**Assigned Ticker** : Interpack  
**Activity** : Packaging items manufacturing  
**Incorporated On** : 08 Mar 2007  
**Head Office** : 27/5/Kha, Topekhana Road, Shegun Bagicha, Dhaka, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 29 Dec 2017  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| Long-Term       | BBB         | N/A      |
| Short-Term      | ST-3        | N/A      |
| Publishing Date | 29 Dec 2016 | N/A      |

#### Rating Explanation

| Rating | Explanation  |
|--------|--|
| BBB    | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.                                      |

Rating Validity: This validity assumes no additional loan over that disclosed in FY15[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY15.