

Ref No : ACRSL13842/17
Company Name : Comilla Cold Storage Limited (CCSL)
Assigned Ticker : ComillaColdStrg
Activity : Different type of vegetable reserved in cold storage.
Incorporated On : 06 Nov 1994
Head Office : Khandaker Haque Tower (6th Floor), A. K. Fazlul Haque Road,
 Monohorpur, Kandirpar, Comilla-3500, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Jan 2018
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

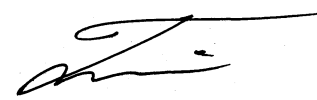
Rating Summary

Credit Rating	Current	Previous
SME	AQME-6	N/A
Publishing Date	09 Jan 2017	N/A

Rating Explanation

Rating	Explanation
AQME-6	ARGUS Quantitative Medium Enterprise-6 is a Highly Vulnerable rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned this rating indicates the obligor is near to default and the degree of certainty regarding timely payment of financial obligations is doubtful unless circumstances improve.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.



TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.