

Ref No : ACRSL13900/17
Company Name : M/s Arif Garments (AG)
Assigned Ticker : ArifGarments
Activity : Manufacturer of Readymade garments
Incorporated On : 23 May 2008
Head Office : Rafique Tower-02 (1st Floor), Shop-04, Charkaliganj, South Keraniganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 Jan 2018
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	25 Jan 2017	30 Dec 2015

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.