

Ref No : ACRSL13917/17
Company Name : M/s Khadiza Enterprise (KE)
Assigned Ticker : KhadizaEnt
Activity : Trading of old materials purchase, sale and suppliers (Garments Accessories).
Head Office : Co-Operative Market, Milgate, Nishatnagar, Tongi, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 26 Jan 2018
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

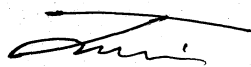
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	26 Jan 2017	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd