

**Ref No** : ACRSL13945/17  
**Company Name** : M/s Rezaul Karim (REK)  
**Assigned Ticker** : RezaulKarim  
**Activity** : Sugar and Oil Trader.  
**Incorporated On** : 02 Jun 2009  
**Head Office** : Ranir Bazar, Bhairab, Kishoregonj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 05 Feb 2018  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	05 Feb 2017	10 Dec 2014

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY16[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY16.