

**Credit Rating Report**  
Scandex Knitwear Limited



**Ref No** : ACRSL17131/18  
**Company Name** : Scandex Knitwear Limited (SKL)  
**Assigned Ticker** : ScandexKnitwear  
**Activity** : Manufacturer and Exporter of Garments products  
**Incorporated On** : 23 Jun 2003  
**Head Office** : House-25, Road-20, Block-K, Banani, Dhaka-1213, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 30 Sep 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	30 Sep 2018	28 Sep 2017

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

