

Credit Rating Report
Pacific Denims Limited



Ref No : ACRSL17098/18
Company Name : Pacific Denims Limited (PDL)
Assigned Ticker : PacificDenims
Activity : Ready made garments manufacturer (specialized in denim bottoms)
Incorporated On : 20 Mar 2003
Head Office : Bashati Aristocrat (3rd floor), Plot # 6, Block # SW(H), Gulshan Avenue Gulshan-1,Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 16 Oct 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-2	N/A
Publishing Date	16 Oct 2018	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q3FY18[Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q3FY18.

