

**Credit Rating Report**  
Drop Communication Limited



**Ref No** : ACRSL17343/18  
**Company Name** : Drop Communication Limited (DCL)  
**Assigned Ticker** : DropComm  
**Activity** : Real Estate Miscellaneous, Service  
**Incorporated On** : 28 Jun 2012  
**Head Office** : 167, Green Road, Dhanmondi, Dhaka-1205, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 15 Oct 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	15 Oct 2018	15 Oct 2017

**Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

