

**Credit Rating Report**  
National System Solutions (Pvt.) Limited



**Ref No** : ACRSL17305/18  
**Company Name** : National System Solutions (Pvt.) Limited (NSSL)  
**Assigned Ticker** : NationalSysSolution  
**Activity** : Importer and Supplier of IBM and Banking Equipments  
**Incorporated On** : 19 Feb 1992  
**Head Office** : 406-B, Khilgaon Chowdhurypara, Dhaka-1219, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 30 Oct 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	30 Oct 2018	30 Dec 2015

**Rating Explanation**

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

