



Ref No : ACRSL12072/15
Company Name : Rural Reconstruction Foundation (RRF)
Assigned Ticker : RRF
Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
Incorporated On : 20 March 1982
Head Office : RRF Bhaban, C & B Road, Karbala, Jessore-7400, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 05 Nov 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	A
Short-Term	ST-3	ST-3
Publishing Date	05 Nov 2018	05 Nov 2017

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.