

Credit Rating Report
M/s Siraj Cycle Store



Ref No : ACRSL17345/18
Company Name : M/s Siraj Cycle Store (SCS)
Assigned Ticker : SirajCycleStore
Activity : Light Engineering, Trading
Head Office : Shahid Nazim Uddin Road, Bhaluka Pouroshova, Bhaluka, Mymensingh, Bangladesh

Rating Type : SME / Entity
Rating Validity : 05 Nov 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	05 Nov 2018	18 Sep 2017

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

