

Ref No ACRSL17749/18
Company Name UCB Capital Management Limited (UCML)
Assigned Ticker UCBCapMgt
Activity Stock Broker
Incorporated On November 20, 2007
Head Office 74, Motijheel C/A, (Ground Floor), Dhaka - 1000, Bangladesh.

Rating Type Corporate/Entity
Rating Validity 14 Nov 2019
Analyst(s) ACRSL Analyst Team
Committee(s) ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A	A
Short-Term	ST-3	ST-3
Publishing Date	14 Nov 2018	29 Dec 2016

RATINGS EXPLANATION

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY17 (ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.



TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.