

**Credit Rating Report**  
Step Shoe Last And Accessories Company Ltd.



**Ref No** : ACRSL17650/18  
**Company Name** : Step Shoe Last And Accessories Company Limited (SSAACL)  
**Assigned Ticker** : SSLACL  
**Activity** : Manufacturer And Seller of Shoe Last and Footwear Accessories  
**Incorporated On** : 02 Mar 2010  
**Head Office** : House-01, Road-15, Sector-01, Uttara, Dhaka-1230, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 03 Dec 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A	A-
Short-Term	ST-2	ST-2
Publishing Date	03 Dec 2018	03 Dec 2017

**Rating Explanation**

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY17 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY17.

