



Ref No ACRSL17798/18
 Company Name Eastern Insurance Company Limited (EICL)
 Assigned Ticker EASTERNINS
 Activity General Insurance Business
 Incorporated On June 7, 1986
 Head Office 44, Dilkusha C/A (1st & 2nd Floor), Dhaka-1000, Bangladesh

Rating Type Corporate/Entity
 Rating Validity 05 Dec 2019
 Analyst(s) ACRSL Analyst Team
 Committee(s) ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING– Entity	CURRENT	PREVIOUS
Long-Term	AA+	AA+
Short-Term	ST-2	ST-2
Date	05 Dec 2018	21 Dec 2017

RATINGS EXPLANATION

AA+	Long Term: This category for an insurance company is considered to offer adequate safety for timely repayment of financial obligations. It differs from the highest-rated insurance company only to a small degree. It is judged to be of very high quality and is subject to very low credit risk.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q3FY18 [ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q3FY18.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.