

Ref No : ACRSL17536/18
Company Name : Chorka Textile Limited (CTL)
Assigned Ticker : ChorkaTex
Activity : 100% Export Oriented Ready Made Garments Manufacturer
Incorporated On : 29 Nov 2018
Head Office : PRAN-RFL Center, 105, Pragati Sarani, Middle Badda, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 10 Dec 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A-
Short-Term	ST-2	ST-3
Publishing Date	10 Dec 2018	20 Dec 2017

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

