

**Credit Rating Report**  
Momen Real Estates Limited



**Ref No** : ACRSL17587/18  
**Company Name** : Momen Real Estates Limited (MREL)  
**Assigned Ticker** : MOMENREALESTATES  
**Activity** : Real Estate construction  
**Incorporated On** : 01 Dec 2001  
**Head Office** : House No. 387, Road No. 29, New DOHS, Mohakhali, Dhaka-1206, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 10 Dec 2019  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	A+	A
Short-Term	ST-2	ST-2
Publishing Date	10 Dec 2018	26 Dec 2017

**Rating Explanation**

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

