

**Ref No** : ACRSL18423/19  
**Company Name** : RISDA-Bangladesh (RISDA)  
**Assigned Ticker** : RISDA  
**Activity** : Execution of credit disbursement and skill development programs for the underprivileged women, youth and children  
**Year of Establishment** : 1993  
**Head Office** : House #18, Road #1, Block #B, Section # 6, Mirpur, Dhaka- 1216

**Rating Type** : Corporate / Entity  
**Rating Validity** : 20 Jan 2020  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current
Long-Term	BBB
Short-Term	ST-3
Publishing Date	20 Jan 2019

#### Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.



**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.