

Credit Rating Report

Bangladesh General Insurance Company Limited



Ref No	ACRSL9694/19
Company Name	Bangladesh General Insurance Company Limited
Assigned Ticker	BGIC
Activity	Non-Life Insurance Business
Incorporated On	July 29, 1985
Head Office	42, Dilkusha Commercial Area, Dhaka

Rating Type	Corporate/Entity
Rating Validity	18 Jul 2020
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Publishing Date	18 Jul 2019	15 Jul 2018

RATINGS EXPLANATION

A+	Long Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY19 [ended March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY19.



TAMM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.