

Ref No	ACRSL110266/19
Company Name	Standard Insurance Limited (SIL)
Assigned Ticker	STANDARINS
Activity	Non-Life Insurance Business
Incorporated On	November 03, 1999
Head Office	Civil Engineers Bhaban, 69 Mohakhali C/A, Dhaka

Rating Type	Corporate
Rating Validity	26 Aug 2020
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

#### RATINGS SUMMARY

CREDIT RATING – Entity	CURRENT	PREVIOUS
Long-Term	A+	A
Short-Term	ST-2	ST-2
Publishing Date	26 Aug 2019	27 Aug 2018

#### RATINGS EXPLANATION

A+	<b>Long Term:</b> High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.
ST-2	<b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q2FY19 [ended June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY19.



**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.