



Ref No : ACRSL 1 0563/19
 Rating Type : Entity Rating
 Company Name : SOJAG (Somaj-O-Jati Gathan)
 Assigned Ticker : SOJAG
 Activity : Non-government and non-political voluntary development organization

Rating Type : Corporate / Entity
 Rating Validity : 19 Sep 2020
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	BBB	A-
Short-Term	ST-3	ST-3
Publishing Date	19 Sep 2019	20 Sep 2018

Rating Explanation:

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY19 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY19.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.