

Ref No : ACRSL12945/20
 Entity Name : The Premier Bank Limited
 Assigned Ticker : PREMIERBAN
 Head Office : Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor),
 Banani, Dhaka-1213, Bangladesh.

Rating Type : Entity / Corporate
 Rating Validity : 22 Jul 2021
 Analyst (s) : ACRSL Analyst Team
 Committee (s) : ACRSL Rating Committees


Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA+	AA+
Short-Term	ST-1	ST-1
Publishing Date	23 Jul 2020	29 May 2019

Rating Description:

AA+	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY20 [ended 31 March] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY20.


 Khair Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.