



Ref No	ACRSL13208/20
Company Name	Bangladesh General Insurance Company Limited
Assigned Ticker	BGIC
Activity	Non-Life Insurance Business
Incorporated On	July 29, 1985
Head Office	42, Dilkusha Commercial Area, Dhaka

Rating Type	Corporate/Entity
Rating Validity	17 Aug 2021
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees


RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA-	A+
Short-Term	ST-2	ST-2
Publishing Date	18 Aug 2020	18 Jul 2019

RATINGS EXPLANATION

AA-	Long Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q2FY20 [ended June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY20.


 Khran Md. Abdul Wahab, FCMA
 Chief Executive Officer