

Ref No ACRSL116318/21
Company Name UCB Stock Brokerage Limited (USBL)
Assigned Ticker (UCBStockBrok)
Activity Stock Broker
Incorporated On November 22, 2020 (after name change)
Head Office 06, Dilkusha C/A, Dhaka-1000, Bangladesh..

Rating Type Corporate/Entity
Rating Validity 01 March 2022
Analyst(s) ACRSL Analyst Team
Committee(s) ACRSL Rating Committees

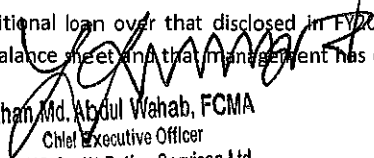
RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A	A
Short-Term	ST-3	ST-3
Publishing Date	02 March 2021	25 Nov 2019

RATINGS EXPLANATION

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY20 (ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.