

Ref No :ACRSL116717/21
EntityName :The Premier Bank Limited
Assigned Ticker :PREMIERBAN
Head Office :Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor),
Banani, Dhaka-1213, Bangladesh.

Rating Type : Entity / Corporate
Rating Validity : 29 Jun 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA+	AA+
Short-Term	ST-1	ST-1
Publishing Date	30 Jun 2021	23 Jul 2020

Rating Description:

AA+	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY21 [ended 31 March] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY21.


 Khair Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.