



Ref No	ACRSL117005/21
Company Name	Bangladesh General Insurance Company Limited
Assigned Ticker	BGIC
Activity	Non-Life Insurance Business
Incorporated On	July 29, 1985
Head Office	42, Dilkusha Commercial Area, Dhaka

Rating Type	Corporate/Entity
Rating Validity	18 August 2022
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees


RATINGS SUMMARY

CREDIT RATING	CURRENT
Long-Term	AA+
Short-Term	ST-2
Publishing Date	19 August 2021

RATINGS EXPLANATION

AA+	Long Term: Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	Short Term: High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in Q2FY21 [ended June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.