

Ref No : ACRSL26604/21
Company Name : Khan Brothers PP Woven Bag Industries Limited (KBPPWBIL)
Assigned Ticker : KBPPWBIL
Activity : Manufacturers and Exporters of Custom Designed Woven Bags
Incorporated On : 18 May 2006
Head Office : KBG Tower (7th-9th Floor), 15, DIT Road, Malibag Chowdhurypara, Dhaka-1219, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 18 Oct 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-3	N/A
Publishing Date	19 Oct 2021	N/A

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.