

Instrument:

ICB Coupon-bearing fixed rated
 fully redeemable Subordinated
 Bond (ICBB)

Issuance Amount:

Total Issue: BDT 2,000.00 Crore

Trustee:

ICB Capital Management Limited

Face Value:

BDT 1.00 Crore Per bond

Yield to Maturity:

Fixed at 9.00% p.a.

Principal Payment:

7 (seven) years with 2 (two) years
 grace period from Issue Date.

Placement Process:

Private Placement

Listing:

Non-listed

Bond Issuer:

Investment Corporation of
 Bangladesh (ICB)

Activity

Financial Conglomerate

Incorporated On

October 01, 1976

Chairman :

Prof. Dr. Md. Kismatul Ahsan

Managing Director:

Md. Abul Hossain

Head Office:8, DIT Avenue, BDBL

Bhaban (Level-14,15,16 to21),
 Dhaka-1000.

CREDIT RATING REPORT

on

ICB Coupon-bearing fixed rated fully redeemable Sub-ordinated Bond (ICBB)

Ref No : ACRSL118537/21

Instrument :ICB Coupon-bearing fixed rated fully redeemable Sub-ordinated Bond
 (ICBB)

Issuer Name :Investment Corporation of Bangladesh (ICB)

Assigned Ticker: ICBB

Rating Type : Instrument

Rating Validity : 08 Dec 2022

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committee

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AAA	AAA
Short-Term	ST-1	ST-1
Publishing Date	09 Dec 2021	10 Dec 2020

Rating Description:

AAA	High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-1	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khairul M. Mostafiz, FOMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.