

Credit Rating Report
Mashud Fish Processing & Ice Complex Limited



Ref No : ACRSL28125/21
Company Name : Mashud Fish Processing & Ice Complex Limited (MFPICL)
Assigned Ticker : MashudFishProlce
Activity : Fisheries, Trading
Incorporated On : 02 Sep 2010
Head Office : 278/A/274, Gulzar Market, Khatungonj, Chittagong, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 22 Dec 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

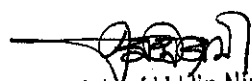
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-3	ST-3
Publishing Date	23 Dec 2021	17 Dec 2020

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.