

Credit Rating Report
M/s Brothers Thai and Furniture Mar



Ref No : ACRSL28266/21
Company Name : M/s Brothers Thai and Furniture Mart (BFTM)
Assigned Ticker : BrothersThai
Activity : Wooden Furniture, Manufacturing
Incorporated On : 04 Feb 2010
Head Office : Dhakhai Potte, Sokal Bazar, Jamalpur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 Dec 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

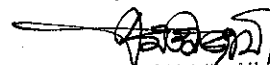
Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	26 Dec 2021	24 Dec 2020

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.