

Credit Rating Report
M/s Based Enterprise



Ref No : ACRSL28254/21
Company Name : M/s Based Enterprise (BE)
Assigned Ticker : BasedEnt
Activity : Real Estate Miscellaneous, Trading
Head Office : Holding No.-1714/A, Shah Kabir Mazar Road, Bhuya Para,
Uttarkhan, Dhaka-1230, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 29 Dec 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Dec 2021	01 Dec 2020

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.