

**Credit Rating Report**  
M/s Md. Afzal Hossen



Ref No : ACRSL28321/22  
Company Name : M/s Md. Afzal Hossen (MAH)  
Assigned Ticker : MdAfzalHos  
Activity : Real Estate Miscellaneous, Trading  
Incorporated On : 01 Feb 2022  
Head Office : Bonwari Nagar Bazar, Bonwari Nagar, Faridpur, Pabna, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 30 Jan 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Jan 2022	30 Dec 2020

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Md. Ashraf Uddin Nizami  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.