

Credit Rating Report
M/s Rafi Traders



Ref No : ACRSL28334/22
Company Name : M/s Rafi Traders (RT)
Assigned Ticker : RafiTrdsPirojpur
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 25 Jul 2010
Head Office : 28, K. M. Latif Super Market, Mathbaria, Pirojpur, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 30 Jan 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Jan 2022	17 Dec 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.