

Credit Rating Report
M/s Saika International



Ref No : ACRSL28302/22
Company Name : M/s Saika International (SI)
Assigned Ticker : SaikaInternational
Activity : Consumer discretionary Miscellaneous, Trading
Incorporated On : 05 Jan 2017
Head Office : Plot-14, Shop-30 (Ground Floor), Gulshan Shopping Centre,
Gulshan-01, Dhaka-1212, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 07 Feb 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	08 Feb 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.