



Ref No : ACRSL28401/22
 Company Name : Chin Hung Fibres Limited (CHFL)
 Assigned Ticker : CHNFL
 Activity : Acrylic Yarn Manufacturer
 Incorporated On : 02 Feb 2003
 Head Office : T. K. Group of Industries, 83, Khatungonj, Chattogram, Bangladesh.

Rating Type : Corporate / Entity
 Rating Validity : 19 Feb 2023
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-2	ST-2
Publishing Date	20 Feb 2022	05 Jan 2021

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Md. Ashraf Uddin Nizami
 Chief Operating Officer (Current Charge)
 ARGUS Credit Rating Services Ltd.