

## Credit Rating Report

M/s Legend Steel Re-Rolling Mills & Its Sister Concern



Ref No : ACRSL28395/22  
Company Name : M/s Legend Steel Re-Rolling Mills & Its Sister Concern (LSRM)  
Assigned Ticker : LegendSteelReRolling  
Activity : Real Estate Miscellaneous, Trading  
Incorporated On : 20 Aug 2020  
Head Office : Surdia, Kukutia, Sreenagar, Munshigonj, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 21 Feb 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	22 Feb 2022	N/A

### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
Md. Ashraf Uddin Nizami  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.