

Ref No	: ACRSL28449/22
Company Name	: M/s Hridoy Enterprise (HE)
Assigned Ticker	: HridoyEntBanasree
Activity	Real Estate Miscellaneous, Trading
Incorporated Or	n : 03 Mar 2022
Head Office	: House-1, Main Road, Block-H, South Banasree, Khilgaon, Dhaka, Bangladesh.
Rating Type	: SME / Entity
Rating Validity	· 05 Mar 2023

Rating validity	: 05 Mar 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	06 Mar 2022	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.