

Ref No	: ACRSL28479/22	
Company Name : Oshin Rotor Mills Limited (ORML)		
Assigned Ticker	: OshinRotorMills	
Activity	: Textile Miscellaneous, Manufacturing	
Incorporated Or	n : 24 Apr 2008	
Head Office	: Blessing S. S. Glorγ, Plot-12, Sonargaon Janapath Road (4th Floor), Sector-11, Uttara Model Town, Dhaka-1230, Bangladesh.	
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Rating Type	: Corporate / Entity	
Rating Validity	: 12 Mar 2023	
Analyst(s)	: ACRSL Analyst Team	

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-4	N/A
Publishing Date	13 Mar 2022	N/A

Rating Explanation

Rating	Explanation	
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Chief Executive Officer ARGUS Credit Rating Services Ltd.