

Ref No : ACRL28581/22
Company Name : Zenith Packages Limited (ZPL)
Assigned Ticker : ZenithPack
Activity : Manufacturer of Packaging Materials
Incorporated On : 24 Jul 1975
Head Office : 40, Kawranbazar (5th Floor), Dhaka-1215, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 17 Mar 2023
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-4	N/A
Publishing Date	18 Mar 2022	N/A

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khair Md. Abul Wahab, FCMA
Chief Executive Officer