

Ref No	: ACRSL28348/22		
Company Name	: M/s Ibrahim Store (IS)		
Assigned Ticker	: IbrahimStoreLalbagh		
Activity	: Leather Miscellaneous, Trading		
Incorporated Or	n : 16 Jul 2015		
Head Office	: Al-Sahani Complex (2nd Floor), 130, Chawk Mughultuly Road, Posta, Lalbagh, Dhaka, Bangladesh.		
Rating Type	: SME / Entity		
Rating Validity	: 21 Mar 2023		
Analyst(s)	: ACRSL Analyst Team		

Analysi(s)	ACIUSE Analyst Teann
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	22 Mar 2022	04 Oct 2020

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.