

Ref No : ACRSL28513/22
Company Name : Eastec Limited (EL)
Assigned Ticker : Eastec
Activity : Energy Miscellaneous, Manufacturing
Incorporated On : 05 May 2016
Head Office : House-31/A, Road-08, Dhanmondi, Dhaka-1205, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 22 Mar 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-4	N/A
Publishing Date	23 Mar 2022	N/A

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Khair Md. Abul Mohob, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.