

Ref No : ACRSL28540/22
Company Name : M/s P P L Enterprise (PPLE)
Assigned Ticker : PPLEntDhaka
Activity : Real Estate Miscellaneous, Trading
Incorporated On : 24 Jan 2021
Head Office : 15/1, Ahsan Ullah Road, Khokon Sharif Market (Under Ground),
Badamtoli, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 28 Mar 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 29 Mar 2022 | 26 Jan 2021 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.