

Ref No : ACRSL28482/22

Company Name: M/s Shah Poran (Rah.) Enterprise (SPE)

Assigned Ticker : ShahPoranRahEnt

Activity : Fish feed manufacturing, Trading

Incorporated On: 04 Feb 2010

Head Office : Kumudgonj Bazar, Purbadhala, Netrokona, Mymensingh,

Bangladesh.

Rating Type : SME / Entity Rating Validity : 29 Mar 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	30 Mar 2022	N/A

Rating Explanation

Rating	Explanation
4005 4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.