

Ref No	: ACRSL28555/22
Company Name	: M/s H. P. Textile Mills (HPTM)
Assigned Ticker	HPTextileMill
Activity	: Textile Miscellaneous, Trading
Incorporated On	: 29 Mar 2018
Head Office	:51/A/KA/4, Tejturi Bazar Chak, West Raza Bazar, Tejgaon, Dhaka, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 29 Mar 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-3
Publishing Date	30 Mar 2022	25 Feb 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.