

Ref No : ACRSL28574/22

Company Name: Techno Vista Limited (TVL)

Assigned Ticker : TVL

Activity : Software development and outsourcing services

Incorporated On: 11 Apr 1999

Head Office :North Tower (12th Floor), 107, Dhaka Mymensingh Road, Sector #

07, Uttara Model Town, Dhaka-1230, Bangladesh.

Rating Type : SME / Entity Rating Validity : 29 Mar 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	30 Mar 2022	29 Dec 2020

Rating Explanation

Rating	Explanation	
1	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to	
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to	
	other small enterprises, has strong capacity to meet its financial obligations	
	but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.