

Ref No : ACRSL28607/22
Company Name : M/s City Scape Developers (SCD)
Assigned Ticker : CityScapeDev
Activity : Construction and real state Business
Incorporated On : 31 May 2006
Head Office : House-04, Main Road, Block-B, Aftab Nagar, Badda, Dhala, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 29 Mar 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Mar 2022	31 Dec 2020

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.