

Ref No : ACRSL28568/22
Company Name : Al-Haj Aktar Garments Limited (AHAGL)
Assigned Ticker : AlHajAktarGarments
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 28 Dec 2017
Head Office : House-05, Road-08, Sector-06, Uttara, Dhaka-1230, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 30 Mar 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	31 Mar 2022	31 Mar 2021

Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer

ARGUS Credit Rating Services Ltd.